Memorandum of Understanding

This Memorandum of Understanding is made and executed on 17th Feb 2023.

BY AND BETWEEN

1) Rapidue Technologies Pvt. Ltd. A company registered under companies Act 2013 having its registered office at Flat no. 401, Janardhan Plaza, Lumbini Enclave, Gachibowli Hyderabad - 500032, Telangana, INDIA (hereinafter referred to as Recykal which expression shall, unless repugnant to or inconsistent with the context or meaning thereof, be deemed to include its successors and permitted assigns); of the one part.

AND

2) Whereas, Geethanjali College of Pharmacy Cheeryal (V), Keesara (M), Medchal (Dist), Telangana 501301 at its various departments is charged with responsibility of training scientific manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing and Pharmacological knowledge and professional excellence in Pharmacy by undertaking industrial & applied research and consultancy.

Geethanjali College of Pharmacy and Recykal shall hereinafter be referred to individually as a "Party" and collectively as the "Parties", as the case may be.





rapidue

Rapidue Technologies Pvt. Ltd.

#401, Janardhan Plaza, Lumbini Enclave, Gachibowli, Hyderabad, Telangana 500032

CIN: U72300TG2015PTC101913

info@rapidue.com www.rapidue.com

PRINCIPAL
Geethanjali College of Pharmacy
Cheeryal (V), Keesara (M), Medchal Dist., (T.S)-501301.

WHEREAS, RECYKAL is a well reputed and established organization engaged in the business of providing Waste Management Services ("Service"). RECYKAL connects various stakeholders with the use of digital technology solutions for each of these stakeholders and also overarching technology solutions that connect one with the other

WHEREAS "Geethanjali College of Pharmacy" wishes to on-board with Recykal its sustainability solution partner to enable the responsible disposal of dry recyclables during the period 17th Feb 2023 to 16th Feb 2025.

NOW THEREFORE, in consideration of the aforesaid and the mutual promises between the Parties under this Agreement, the Parties hereto agree as follows:

1. Now This MOU Witnessed as Under:

This is an agreement for a synergic alliance between "Geethanjali College of Pharmacy" and Recykal for the cause of recycling of Dry Waste as mentioned in Annexure to this MOU and to protect environment, conserve natural resources, inculcate the habit of source segregation among the citizens, recover & ecycle the dry recyclables which is going to landfill & create a sustainable livelihood to the informal sectors.

2. Scope:

- Recykal will provide the sustainability solution through its digital technology platform 'Recykal' (here in after referred as 'Recykal') to Geethanjali College of Pharmacy for responsible disposal of recyclables.
- Pickup request for disposal of material will be generated on Recykal digital dashboard by Geethanjali College of Pharmacy. Required services will be fulfilled by Recykal and its associated partners
- While this agreement is in force, Geethanjali College of Pharmacy shall ensure that all the dry recyclables will be disposed only through Recykal or its associated partners
- Rates for recyclables will be displayed time to time on Recykal.

Geethanjali College of Pharmacy will raise invoices of the value to be received against the disposal of recyclable.

Geethanjali College of Pharmacy Cheeryal (V), Keesara (M), Medchal Dist., (T.S)-501301

- The sustainability certificate for responsible disposal through the Recykal will be provided and the same can be accessed on Recykal dashboard.
- Geethanjali College of Pharmacy is required to provide necessary entry and exit permissions included, but not restricted to gate-pass, other access formalities to use its space for loading of recyclable and man power movement during the time of pickup.

The Partnership shall be valid till 16th Feb 2025 and can be renewed for additional periods as per mutual agreement of Geethanjali College of Pharmacy & Recykal

3. Indemnity:

Geethanjali College of Pharmacy shall be solely responsible for collection & storage of category wise recyclables in their premises. Recykal will share its expertise for segregation of this material.

Recykal will take an initiative to conduct awareness drives with students in the College.

Both Parties further agree to indemnify and keep indemnified each other against all direct loss and damage which both the Parties may suffer as a result of any breach of this agreement by the either of the Parties.

Term:

This Agreement shall come into force from the date of signing and remain valid for a period of two years, including final payment & documentation whichever is earlier unless terminated earlier by the Parties. The Agreement may be extended for such further periods and quantities as may be agreed to by the parties

4. Termination:

This Agreement shall automatically terminate on the expiry of the period

of

(1) Two years from the date of signing of this Agreement or completion of the project, including final payment &documentation, whichever is earlier as provided above unless extended by the Parties by mutual consent.

Parties may terminate the Agreement after giving a notice in writing

PRINCIPAL Geethanjali College of Pharmacy Cheerval (V), Keesara (M), Medchal Dist., (T.S.)-501301.

of thirty (30) days to the other Party of its intention to terminate the Agreement.

(3) In the event of any lapses in execution by any party, the other party shall have the right to terminate this agreement by giving a 30 days' notice to the defaulting party.

5. Amendment:

Any Amendment to this Agreement shall be valid and binding on the Parties only if it is made in writing and signed by duly authorized representatives of each Party.

6. Notices:

All notices and other communications shall be sent to the address of each Party set forth at the beginning of this agreement.

Resolution of Disputes:

- a) Any dispute or difference between the Parties out of or in connection with this Agreement, including the validity thereof shall at first instance be resolved amicably through negotiations or discussions between the Parties.
- b) If the dispute remains unresolved, then the same shall be taken up by the Heads of both the Parties and their duly authorized representatives; who shall strive to resolve the dispute amicably.

7. Governing Law and Jurisdiction:

This Agreement shall be governed and construed in accordance with the laws of India. Except as provided otherwise, the courts in Hyderabad shall have exclusive jurisdiction over any matter arising out of this Agreement.

8. Survival of Terms:

The clause on "Indemnity", "Dispute Resolution", "Governing Law and Jurisdiction" will survive the termination of this Agreement.

WITNESS WHEREOF, the Parties agree and acknowledge to the

Geethanjali College of Pharmac Cheeryal (V), Keesara (M), Medchal Dist., (T.S)-50152

For and on behalf of Recykal Rapidue Lechnologies Par. Fid.

And her

Sint & Stamp

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Name: Akshay Desh Pandee

Designation: Senior Manager

Witnesses:

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Lee and on behalf of facethangth College of Pharmas

Sign & Stempt

PRINCIPAL

Name: Dr M Ravi Kumar

Designation: Principal

Witnesses:

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PRINCIPAL
Geethanjali College of Pharmacy
Cheeryal (V), Keesara (M), Medchal Dist., (T.S)-501301.

Annexure:

S.No	Description	MOU
1	Books, Records and Mixed Paper	Kg
2	Newspaper	Kg
3	Mixed plastic	Kg
4	MS iron – Metal	Kg
5	SS – Metal	Kg
6	Aluminum – Metal	Kg
7	Tyers	Kg
8	Key boards, mouse	Kg
9	CRT monitor	Each
10	LCD monitor	Each
11	CPU all component	Each
13	CPU without Hard disk, SMPS	Each
14	UPS	Each
17	Mixed E-Waste	Kg
18	Mixed Cables	Kg
20	Damaged Chairs	Each
21	Battery	Kg
22	Cardboard	Kg
23	BP Carton	Kg
24	Shredded Paper	Kg

Note:

- The Quotation will be given at the time of each request raised for pickup.
- Rate are subject to the market fluctuations.
 - Invoices shall be shared as the same day of pickup.

Payment will be processed upon receiving the invoice for the pickup completed.

Geethanjali College of Pharmacy Cheeryal (V), Keesara (M), Medchal Dist., (T.S)-501301.



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Name: Akshay Desh Pandee

Name Dr VI Ravi Kumar

Designation: Senior Manager

Designation Principal

Witnesses

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Geethanjali College of Pharmacy Cheeryal (V), Keesara (M), Medchal Dist., (T.S)-501301.

MEMORANDUM OF UNDERSTANDING

BETWEEN



Geethanjali College of Pharmacy

Approved by PCI New Delhi, Permanently Affiliated to JNTUH

Accredited by NAAC with A⁺ Grade, NBA - Accredited (B.Pharmacy), Recognized

Under UGC Section 2F & 12B of UGC Act, 1956 and by DSIR-SIRO,

HI/BI of MSME, Certified by 9001:2015

Cheeryal (V), Keesara (M), Medchal-Malkajgiri Dist, Telangana State- 501301

AND

Sree Rama Scientific Glass Works

H .NO: 2-3-720-2/25/44, Ganga Nagar, Amberpet, Hyderabad, Telangana-500013,

PRINCIPAL

Geethanjali College of Pharmacy

Cheeryal(V), Keesara(M), Medchai Dist. T.S.-501 int.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as the "Agreement") is made and effective from 02/01/2022 to 15/12/2027,

BY AND BETWEEN:

GEETHANJALI COLLEGE OF PHARMACY, with an address of

cheeryal, hereinafter referred to as "Party A",

AND:

SREE RAMA GLASS WARE, with an address of Sree Rama Scientific Glass Works, H.NO: 2-3-720-2/25/44, Ganga Nagar, Amberpet, Hyderabad, Telangana-500013, hereinafter referred to as "Party B", collectively referred to as the "Parties".

Whereas, both Geethanjali College of Pharmacy and Sree Rama Glass Ware, now recognizing the importance of handling of Glassware's to maintain clean environment and responsibly discarding the glassware's time to time. Work together to form an eco-balancing environment for creating an eco-friendly environment in the campus.

NOW, THEREFORE, in consideration of the mutual promises made here in and of good and valuable consideration, the receipt and sufficiency of which both Geethanjali College of Pharmacy and Sree Rama Glass Ware, hereby acknowledges, Geethanjali College of Pharmacy and Sree Rama Glass Ware hereby agree to sign a memorandum of understanding (MoU).

OBJECTIVES:

To repair the damaged glassware's

To discard the damaged and unrepairable glassware's for recycling purpose

ACTIVITIES:

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Geathaniali College of Pharman,
tlisergai(V), Keesara(M), Medchal Dist. T.S.-501.001

ACTIVITIES:

- The glassware's like Round bottom flask, separating funnel, volumetric flask etc., during student/staff usage if it is broken, need to be repaired.
- The major damaged glassware's which cannot be repairable to be recycled.
- The awareness programs have to be undertaken in the institution where the students/staffs are made aware of handling techniques of glassware's.

COMMENCEMENT AND TENURE

This memorandum of understanding (MoU), shall become effective on the date of signing for five years unless either side give the other written notice of its desire to revise or terminate the MoU at least three months prior to its termination.

DURATION AND RECINDENCE OF MOU

The agreement shall come into effect on 02/01/2022. Changes to this agreement shall be made by mutual consent between both parties. In cases of disagreement, the parties wishing to depart from the agreement shall, wherever possible, give three months' notice of its intention to do so. The agreement shall be reviewed after a period of five years.

On behalf of Sree Rama Glass-Ware

On behalf of Geethanjali College of Pharmacy

Witness

1. A-Nagosa 2. Anna

Witness





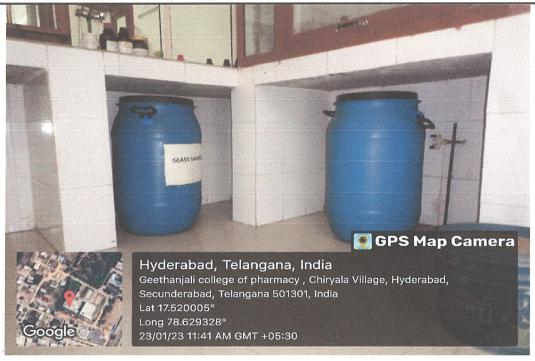




Geethanjali College of Pharmacy

(Approved by PCI, New Delhi, Permanently Affiliated with JNTUH, Accredited by NAAC with an "A" Grade, NBA- Accredited (B.Pharmay) recognised under UGC Section 2F and 12B of the UGC Act, 1956, DSIR's SIRO, and H1/B1 of MSME, ISO 9001-2015 Certified.

Cheeryal (V), Keesara (M), Medchal-Malkajgiri District. Telangana State - 501 301.





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